

Implementation of CBS (Finacle)

Business Need

Bank of Baroda was running on different legacy systems for their Indian as well as overseas operations and on account of multiple systems, Bank had problems in operations and management information system. Bank has chosen Finacle 7.x version and decided to implement in India and all overseas countries. The project was for implementing Finacle 7.x version in Mauritius, Seychelles, Botswana and Uganda by replacing their existing Finacle 6.x version

Technology Solution

End to end implementation of CBS (Finacle) for the bank including integration of all other sub systems of the bank with CBS. We have used Big Bang Implementation Strategy where implementation happened in a single instance

Technology Used

Finacle

Implementation Process

- Detailed Requirement Gathering
- Business Process Definition
- Migration from Legacy system
- ATM interface
- UAT , Parallel run & Go Live support

Implementation challenges

- Interface with Central Bank Reporting System
- Huge amount of customization for product, reports and sub systems

Benefits

- Standardization of operations and MIS across the GLOBE
- Operational Improvements
- Cost reduction

Offering
Finacle CBS
Implementation

Domain
BFSI

Client
Bank of Baroda